





SUPER INVESTORS



Duration	AA Credit Rated Product	TAX Free Yield from Bond Issuer (Note 1)	Grossed up Yield including Tax Benefit (Note 2)
5 Yrs	 	AFTER-TAX 6.25%	PRE-TAX 7.35% ← NOTE!
5 Year Bond Rate (25/08/10)		4.46% (Note 3)	5.25%
Margin over Bond		1.79%	2.10%

Duration	AA Credit Rated Product	TAX Free Yield from Bond Issuer (Note 1)	Grossed up Yield including Tax Benefit (Note 2)
10 Yrs	 	AFTER-TAX 6.75%	PRE-TAX 7.94% ← NOTE!
10 Year Bond Rate (25/08/10)		4.71% (Note 3)	5.55%
Margin over Bond		2.04%	2.39%

T Zero & T Zero Plus Credit Rating - Note 4
Bond Issuer Credit Rating AA

BROKERAGE PAYABLE

by The Outlook Group Pty Ltd

5 Yrs	 	1.00% Upfront	or	Rebate to Investor 1.00%
10 Yrs		1.50% Upfront	or	Rebate to Investor 1.50%

Notes:

1. Complying superannuation funds do not pay tax on the gains made on T Zero's or T Zero Plus's. There is no income to report annually and no capital gains tax.
2. The Grossed Up Yield is derived by dividing the Tax Free Yield from the Bond Issuer by (1 - 15% tax rate) for superannuation funds.
3. The equivalent after tax yield is the Bond Rate multiplied by (1 - 15% tax rate) for superannuation funds.
4. Bond Issuer is either, or both; MLC Lifetime Company Ltd, a subsidiary of MLC Ltd and AMP Life Ltd. Standard and Poors rates the "Claims Paying Ability" of MLC Ltd and AMP Life Ltd as AA.